

Bequests offer a number of ways to structure gifts:

- A direct legacy of a specific amount
- A specific bequest that leaves a specified asset
- A residuary bequest when a portion of the estate is given to the organization after all debts and taxes have been paid
- Gifts to an existing trust



#### Gift Planning Ideas

Gifts by Bequest  
(charitable distributions in your will)  
Gifts that Provide Income to you:  
Unitrust/Annuity Trust Gift Annuity

Gifts that Pass Assets on to Heirs  
(ie) Charitable Lead Trust)

Gifts of Personal Residence  
/ Land Gifts of Life Insurance

Other Types of Gifts  
(ie. Cash, securities, stock)

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PLANNED GIVING SERVICES  
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PLANNED GIVING SERVICES



## PLANNED GIVING OPTIONS FOR NANBPWC INC. MEMBERS

There are many vehicles to help donors make significant commitments to NANBPWC Inc. including:

### **Appreciated Securities:**

If you have stocks or bonds that appreciated greatly, you can save a significant amount of capital gains taxes if you give the asset directly to NANBPWC, Inc.



### **Charitable Remainder Trust**

This vehicle enables the donor to give a significant capital gift, and retain income for another beneficiary. The principle of the fund is transferred to the organization, when the trust terminates. The donor receives a federal income tax deduction, and avoids capital gains, if it is funded by appreciated securities or real estate.

A *Unitrust* pays the donor a percentage of the fair market value of the trust assets. The donor's annual income will grow as the asset appreciates.

An *Annuity Trust* pays a fixed amount that is determined in advance by agreement with the donor.

### **Charitable Gift Annuities**

These will generate income tax savings and avoid estate and inheritance taxes for the donor. The donor agrees to transfer assets in return for a charitable gift annuity that pays the donor income for life. The income depends on the age of the beneficiary.



*Real Estate* is often a donor's largest asset and the transfer of real estate offers a significant tax benefit to the donor. The property can be given outright, which generates a tax deduction for the fair market value of the property or the donor can retain lifetime use of the property as a residence. It is also possible for a donor to give a part interest in a property, thus helping the donor or you avoid potential capital gains. When the property is sold, NANBPWC Inc. will receive a portion of the proceeds.

*Closely-Held Stock* is a vehicle of special interest to business owners. The donor can avoid capital gains tax on the appreciation of the stock and receive an immediate tax deduction for the full fair market value as determined by an independent appraiser. In most cases, the donor will offer to buy the stock back with its excess accumulated earnings and avoid earnings taxes.

*Life Insurance* offers several ways for a donor to make a significant gift.

- Donate a paid policy
- Give a policy that is not paid up and take a deduction for the present value. If the donor continues to fund the premium, the premiums are charitable contributions.
- Establish a charitable remainder unitrust. The premiums payments are partially tax deductible and the trust will provide income for the beneficiaries after the donor's death.
- Use life insurance to replace an asset that is given to the organization.

## A B&P WOMAN'S RETIREMENT CHECKLIST

We've been discussing the future, but let's take a look at your present situation. Find the check list that corresponds to your life stage and check off all that apply to you.

### IN YOUR 20S AND 30S

- I save 10% of my income every month
- I have an emergency fund for a rainy day
- I have joined my employer's retirement plan
- I have opened an IRA
- When I changed jobs I rolled over my former employer's retirement plan into an IRA
- I have considered whether I am investing enough

### IN YOUR 40S AND 50S

- I have increased my retirement savings to keep pace with my income
- I am maximizing my contributions to my IRA
- I have life, homeowner's and other relevant insurance to help protect my assets
- I am in my 50s, I am taking advantage of catch up contributions to my IRA
- I regularly check in with my advisor to make sure I'm on track to retire

### IN YOUR 60S AND 70S

- I have consolidated my retirement accounts to simplify managing my portfolio
- I have considered income producing strategies
- I have considered my legacy and what is to happen to my retirement funds
- I have a withdrawal strategy to create income for myself
- I am confident I will not outlive my savings